

# Balance Sheet

## Electronic Frontiers Australia Inc As at 30 June 2019

	30 Jun 2019	30 Jun 2018	30 Jun 2017	30 Jun 2016
<b>Assets</b>				
<b>Bank</b>				
AUD PayPal	1,915	1,991	146	391
Business Online Saver	6,036	1,005	505	505
Business Transaction Acc	34,289	8,147	4,282	8,125
Tax PMT	2,459	2,579	3,354	1,202
<b>Total Bank</b>	<b>44,698</b>	<b>13,722</b>	<b>8,286</b>	<b>10,223</b>
<b>Current Assets</b>				
Accounts Receivable	-	-	1,303 <sup>1</sup>	2,539
<b>Total Current Assets</b>	<b>-</b>	<b>-</b>	<b>1,303</b>	<b>2,539</b>
<b>Fixed Assets</b>				
Office Equipment	(248)	(248)	248	-
Less Accumulated Depreciation on Office Equipment	248	248	-	-
<b>Total Fixed Assets</b>	<b>-</b>	<b>-</b>	<b>248</b>	<b>-</b>
<b>Total Assets</b>	<b>44,698</b>	<b>13,722</b>	<b>9,837</b>	<b>12,762</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	-	-	423	-
Current Liability account	2,800	-	-	-
Rounding	1	1	1	1
Wages Payable	-	-	516	617
<b>Current Tax Liabilities</b>				
<b>ATO Liabilities</b>				
ATO Other Liabilities	4,893	8,069	4,286	2,860
PAYG Withholdings Payable	4	4	23,733	26,590
Superannuation Payable	-	18,251	4,075	(127)
<b>Total ATO Liabilities</b>	<b>4,897</b>	<b>26,324</b>	<b>32,095</b>	<b>29,323</b>
<b>Total Current Tax Liabilities</b>	<b>4,897</b>	<b>26,324</b>	<b>32,095</b>	<b>29,323</b>
<b>Total Current Liabilities</b>	<b>7,698</b>	<b>26,325</b>	<b>33,034</b>	<b>29,941</b>
<b>Total Liabilities</b>	<b>7,698</b>	<b>26,325</b>	<b>33,034</b>	<b>29,941</b>
<b>Net Assets</b>	<b>37,000</b>	<b>(12,603)</b>	<b>(23,197)</b>	<b>(17,179)</b>
<b>Equity</b>				
Current Year Earnings	43,973	10,594	(6,018)	(11,218)
Retained Earnings	(6,973)	(23,197)	(17,179)	(5,961)
<b>Total Equity</b>	<b>37,000</b>	<b>(12,603)</b>	<b>(23,197)</b>	<b>(17,179)</b>

### Notes

# Balance Sheet

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<sup>1</sup> Figures converted into Australian Dollar using the following rate:  
0.767754 USD United States Dollar per AUD. Rate provided by XE.com on 30 Jun 2017.