

# Treasurer's Report 2019

The organisation has continued to follow the upward financial trend of 2018 while simultaneously paying off Taxation and superannuation debts dating back to December 2014. I consider this a significant financial achievement for the organisation. The surplus after providing for income tax amounted to \$43,973 compared with \$16,224 in 2018.

The organisation has continued with BSA Partnership as our Tax accountant. A new main contact has been assigned, Greg Ziegler, after the departure of our previous accountant from BSA Partnership, Ryan Jones who ceased employment with BSA.

We have again carried out a financial audit, using the same auditors as we did in 2018, William Buck. There was one major discrepancy found by William Buck, compared to what was reported by myself to the board throughout the year. This discrepancy relates to the amount of Superannuation and PAYG tax owing. Both amounts owing were entered incorrectly as they had been double entered into the balance sheet. A manual journal entry was created to account for this discrepancy, dating back to the 30th June 2019. The \$4,897.26 listed as Tax owing at June 30th 2019 was paid to the ATO on the 9th October 2019.

Membership subscriptions (\$12,815.95) have dropped slightly compared with 2018 (\$15,841.67), however they are slightly above the 4 year average of \$12,665.29. Organisational membership has greatly increased on previous years, with total membership subscriptions totalling \$30,698.00.

As of today's date, the 21st November 2019, the organisation now has zero debts with the ATO, and no other debts with any other organisation. The EFA is in a healthy financial position, and ready to continue promoting digital rights in Australia.

Sincerely,

Shaun A Haddrill  
Treasurer  
Electronic Frontiers Australia