

Balance Sheet

Electronic Frontiers Australia Inc As at 30 June 2016

30 Jun 2016 30 Jun 2015

Assets

Bank		
Business Online Saver	413	2,513
Business Transaction Acc	8,705	6,389
EFA-PayPal	(10,759)	(4,143)
Tax PMT	1,202	1,420
Total Bank	(439)	6,179
Current Assets		
Accounts Receivable	5,539	-
Total Current Assets	5,539	-
Total Assets	5,100	6,179

Liabilities

Current Liabilities		
Accounts Payable	7,400	7,400
GST	136	-
PAYG Withholdings Payable	3,280	-
Reimbursements Made to Others	(3,814)	(475)
Rounding	1	-
Superannuation Payable	2,554	-
Suspense	(65)	-
Total Current Liabilities	9,492	6,925
Non-Current Liabilities		
ATO - ICA Payment	(9,665)	(900)
Total Non-Current Liabilities	(9,665)	(900)
Total Liabilities	(173)	6,025
Net Assets	5,273	154

Equity

Current Year Earnings	5,119	(16,224)
Retained Earnings	154	16,378
Total Equity	5,273	154